

**200 MANUFACTURER'S ONLY INVENTORY REPORT**

County of \_\_\_\_\_ State of Arkansas  
 Taxpayer Number: \_\_\_\_\_ School District: \_\_\_\_\_  
 Name of Business: \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Local Address: \_\_\_\_\_  
 Business Type: \_\_\_\_\_ SIC#: \_\_\_\_\_  
 Manager/Contact: \_\_\_\_\_ Telephone: \_\_\_\_\_

This form is for the purpose of allowing County Assessors to determine the extent of assessment of manufacturer's raw materials, work-in-progress, and finished goods inventories. The portion of the average value of these inventories sold in Arkansas are assessable. The contents of this form must be attested by the appropriate individual or corporate officer, and are subject to audit and verification.

**Instructions for Completion:** Under Arkansas law, the value of raw materials, work-in-progress, and finished goods inventories are assessed based on the annual average level from the year prior to the year of assessment. The cost basis for raw material value should reflect the sum of acquisition cost, freight, overhead, and any other costs necessary to bring the material to a condition of utility to the owner. The cost basis for work-in-progress should reflect the total cost of raw materials plus labor, machine time, and any additional overhead or costs necessary to reflect its state as work-in-progress. The cost basis for finished goods should reflect the total cost of raw materials plus labor, machine time, and any additional overhead or costs necessary to produce these finished goods. Please note that the LIFO and FIFO inventory cost basis are unacceptable, but The Weighted Average inventory cost basis is appropriate. All supplies which are not consumed and are not considered raw materials are considered taxable in Arkansas.

			Line
Raw Materials:	Annual Average Raw Materials	\$ _____	1
Work-in-Progress:	Annual Average WIP	\$ _____	2
Finished Goods:	Annual Average Finished Goods	\$ _____	3
Supplies:	Annual Average Not Consumed in WIP	\$ _____	4
Sales:	Sales In Arkansas at Cost	\$ _____	5
	Sales outside Arkansas at Cost	\$ _____	6
	Total Goods Sold (Line 5 +Line 6)	\$ _____	7

I hereby swear or affirm that this is a true and complete list of all inventory that, by law, I am required to list for taxation and/or request for exclusion from taxation, and that the values rendered are true and accurate to the best of my knowledge.

Property Owner/Representative: \_\_\_\_\_ Date: \_\_\_\_\_  
 Title/Position: \_\_\_\_\_

**FOR ASSESSOR USE ONLY**

Percent Sold in Arkansas (line 5 / Line 7):	_____	%	8
Assessable Inventory:			
A) Raw Material (Line 1 x Line 8):	\$ _____		9
B) Work-in-Progress (Line 2 x Line 8):	\$ _____		10
C) Finished Goods (Line 3 x Line 8):	\$ _____		11
D) Supplies (Line 4):	\$ _____		12
Total Assessable Inventory (Sun of Lines 9 through 12):	\$ _____		

Assessor/Deputy: \_\_\_\_\_ Date: \_\_\_\_\_